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S.N.	Title	Author	P.No.
49	Assertion Of Feminine Sensibility	Dr. Madhavi Pawar	303
50	Economic Empowerment Of Women In India	Dr. Mahalakshmi Kumar	306
51	A Study Of Cold Storage As A Boon Of Agrarian Market In Tasgaon	Dr. Anil S. Patil	311
52	Use Of Artificial Intelligence& Computer In Teaching Of Mathematics	Prof. Mr.Budake R.D.	317
53	An Economic Analysis Of Timber Product In Kolhapur District With Special Reference To Bhudargad Taluka	Miss. Madhuri Eknath Desai	320
54	Corporate Social Responsibilities In Public Sector Banks In India	Mr. Suhas Sakharam Kharat	325
55	A Study On Change In Saving And Investment Pattern After Demonetization	Dr. Mahesh D. Chougule Avadhut D. Kundale	328
56	A Study On Forensic Accounting And Money Laundering	Prof. Rakesh S. Sonar Prof. Pilgulwar Purushottam Balaji	332
57	African American Literature: A Saga Of Female Oppression In Toni Morrison's Novel Paradise	Prashant U. Gambhire	337
58	Application And Study Of GIS In Soil Erosion Model Research Fellow	Mr. Balaji Bhimrao Waghmare Mr. Raju B Zore	341
59	A Study Of HRM Of An Employee In Sugar Industry	Dr. S. D. Bhoite Lalita Shamrao Shinde	347
60	Vaidik Vanas: An Ancient Strategy For Conservation Of Biodiversity	Dr. Varsha Sanjay Khude	351
61	Socio-Economic Condition Of Agriculture Women Labor's Case Study	Mr. Amar R. Jadhav Mr. Pankaj M.Gavade	355
62	A Study On Future Plan For Increasing Financial Literacy Among People	Dr. Amardeep D. Jadhav	360
63	An Empirical Study Of Women Empowerment Through Self Help Groups In Dharwad Dist. In Karnataka	Dr.N.M.Makandar	370
64	Analytical Study Of Traditional And Modern Marketing	Prof. Sandeep Shivram Teli	376
65	Lung Cancer Detection Using Convolutional Neural Network And Deep Learning	Mr. Sahil Iqbal Jamadar Prof. Dr. V. Jayashree	381
66	A Study Of Human Resource Management In Tourism Marketing Sector.	Smt. Jamadar Shahida abdurahim Shri. Wandre Vasant Shankarrao	387

## A STUDY ON CHANGE IN SAVING AND INVESTMENT PATTERN AFTER DEMONETIZATION

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### ABSTRACT

Demonetization is the most important and necessary when there is a change of national currency. The old unit of currency replaced with new currency. Demonetisation clearly has had an immediate impact on many areas of the economy. The scheme to withdraw legal tender character of the old Bank Notes in the denominations of Rs. 500 and Rs. 1000 was introduced. This present study focuses on the saving and investment pattern of after demonetisation. And identify the fake Indian currency notes in higher denomination have increased. Indians have been saving since ages but their priority was mostly the physical assets (real estate, gold etc.). There was a lack of confidence in the finance sector where the investments were linked to the market shares.

**Keywords:** Demonetization, Investment.

### INTRODUCTION

Demonetization is defined as an act of stripping a currency unit of its status as legal tender. Demonetization is a radical monetary step in which a currency unit's status as a legal tender is declared invalid. In order to contain the rising incidence of fake notes and black money, the scheme to withdraw legal tender character of the old Bank Notes in the denominations of Rs.500 and Rs. 1000 was introduced. In this paper, an attempt has been made to find impact of demonetization on the public. The Research statement studied is entitled "**A study on change in saving and investment pattern after Demonetisation**". This present study focuses on the saving and investment pattern of after demonetisation. And identify the fake Indian currency notes in higher denomination have increased.

**Arpit Guru and Shruti Kahanijow(2010)** and the research work done . They have analyzed the black money income , they have researched about it and the need for amendment in DTAA & ITEA and they have come to a conclusion that the presence of black money in India is present over whole of the country in huge quantity and the majority of the black money possessed by the people is being present in the banks situated in other countries, they have also research the cause and impact of black money and how it has disturbed our economy and currency and how the people in our country uses black money in what forms and how they are able to get it circulate in the system.